



Press release – New contract for TECO

TECO has been awarded yet another contract for surface maintenance on a semi-submersible offshore-rig. The value of the contract is estimated to be approx. EUR 1,8 million.

(Lysaker, 19 July 2010) TECO Coating Services AS, a subsidiary of TECO Maritime ASA (TECO), has entered into a maintenance contract for surface maintenance on a semi-submersible offshore-rig in connection with a scheduled yard stay. The work will commence approximately 1st of August and is expected to be completed within the 3rd quarter.

Bjarne Eia, Commercial Director for TECO says in a comment that *“We are very satisfied being awarded this project. This is the fourth major onshore project we have been entrusted by this customer.*

About TECO

TECO Maritime ASA is listed at the Oslo Stock Exchange under the ticker code “TECO”. TECO Maritime ASA is an international service provider within the maritime industry. Since 1994 TECO has supplied highly specialized technical products and services all over the world. The company has today a worldwide operation including wholly owned subsidiaries in Oslo, Bergen, Porsgrunn (Norway), Rotterdam, Dubai and Singapore.

Coating Contracting

TECO is the world’s leading operator within the area of general surface maintenance onboard vessels during voyage. By avoiding off-hire periods during which the vessels are not generating income, the vessel’s owners will save time and increase their income using TECO’s services. Since 2003 TECO have been subcontractor to shipyards world-wide, providing them with the same service and flexibility as for vessels owners.

Cleaning and cargo handling

TECO is a specialised supplier of tank cleaning chemicals, tank cleaning consultancy and supercargoes. We supply chemicals and raw materials from our own stocks all over the world.

TECO MARITIME ASA

Lysaker Torg 8 – P.O. Box 462 – N-1327 Lysaker – Norway – Enterprise No. 964 750 882 MVA
Tel: +47 67 200 300 – Fax: +47 67 200 302 – E-mail: coating@teco.no – www.tecomaritime.com

Marine Electronics

TECO offers services and maintenance on marine electronics such as automation systems and gas detection equipment and electronic circuit board (PCB) onboard any type of vessel. We conduct service and repair either onboard or in our workshops around the world. We are service partner for Krohne Skarpenord, Honeywell (Eltek and Enraf), Jowa and Emerson Process Management (MEP).

For information contact: Christian Fr. Thyholdt, CEO, phone: +47 67 200 300, or mail@tecocoating.com.



TECO MARITIME ASA

Lysaker Torg 8 – P.O.Box 462 – N-1327 Lysaker – Norway – Enterprise No. 964 750 882 MVA
Tel: +47 67 200 300 – Fax: +47 67 200 302 – E-mail: coating@teco.no – www.tecomaritime.com