



Press release – New contract for TECO

TECO has been awarded a new contract for surface maintenance on a Semi-submersible offshore-rig. The value of the contract is estimated to be approx. EUR 1,000,000.

(Lysaker, 4 November 2009) TECO Coating Services AS, a subsidiary of TECO Maritime ASA (TECO), has entered into a maintenance contract for surface maintenance on a semi-submersible offshore-rig in connection with a scheduled yard stay. The work is expected to be completed in the 4th quarter this year.

Bjarne Eia, Commercial Director for TECO says in a comment that *“In view of the current market conditions we are proud to have been able to grow our business towards the offshore industry. We believe that we are now established as a reputable service provider to the offshore industry.”*

About TECO

TECO Maritime ASA is listed at the Oslo Stock Exchange under the ticker code “TECO”. TECO Maritime ASA is an international service provider within the maritime industry. Since 1994 TECO has supplied highly specialized technical products and services all over the world. The company has today a worldwide operation including wholly owned subsidiaries in Oslo, Bergen, Porsgrunn (Norway), Rotterdam, Dubai and Singapore.

Coating Contracting

TECO is the world’s leading operator within the area of general surface maintenance onboard vessels during voyage. By avoiding off-hire periods during which the vessels are not generating income, the vessel’s owners will save time and increase their income using TECO’s services. Since 2003 TECO have been subcontractor to shipyards world-wide, providing them with the same service and flexibility as for vessels owners.

Cleaning and cargo handling

TECO is a specialised supplier of tank cleaning chemicals, tank cleaning consultancy and supercargoes. We supply chemicals and raw materials from our own stocks all over the world.



TECO MARITIME ASA

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Marine Electronics

TECO offers services and maintenance on marine electronics such as automation systems and gas detection equipment and electronic circuit board (PCB) onboard any type of vessel. We conduct service and repair either onboard or in our workshops around the world. We are service partner for Krohne Skarpenord, Honeywell (Eltek and Enraf), Jowa and Emerson Process Management (MEP).

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